

PlayCoin Risk & Contingency plan

This document contains PlayCoin risks, disclaimers and emergency operation plans.

Disclaimer

PlayCoin competent national and regional license and approvals are not guaranteed in all the jurisdictions and territories in which they are used.

PlayCoin is committed to fully complying with all applicable laws and regulations and is committed to obtaining licenses and approvals for its operations. PlayCoin related services are subject to the regulations and policies of each country. Therefore, if you fail to obtain proper licenses from your service area, PlayCoin's services may be restricted or denied on the App Store.

1. Risk of change in value

The value of virtual currency changes every day; virtual currency transactions or balances can rise or fall sharply. Please note that there is a possibility that virtual currencies such as PlayCoin may be priced at zero.

2. Exchange

Depending on the policy of the cryptocurrency exchange, the suspension of transactions of PlayCoin and the cancellation of the delisting may be decided. PlayCoin takes no responsibility for such situations

3. Liquidity risk

PlayCoin has a low chance of inter-individual transactions, which can cause transactions to fail or become difficult. Or, depending on the market situation or size, you can price the deal at a very hostile price. As a result, there is a risk of transaction liquidity.

4. Cryptocurrency network risk

The PlayCoin sale can only be made at a specific time when the trading partner has a similar price, i.e. only at the right level of time.

5. Risk of losing your account key or password

If you lose your account key or password, you may not be able to access your PlayCoin account. PlayCoin assumes no responsibility for such situations

6. Systematic risks

PlayCoin runs Blockchain Node on the cloud service. We are committed to conducting security

audits, security patches and service checks in accordance with national security regulations. However, security vulnerabilities, zero-day attacks, and DDoS can cause service access or failure. PlayCoin is not responsible for this.

7. Risk of bankruptcy

Risk factors such as changes in the external environment can make it difficult for your business to continue. In this case, you can't keep your business. All procedures, including customer assets, are interpreted in accordance with Hong Kong law and are conducted in accordance with bankruptcy law, corporate law, corporate rehabilitation law, personal rehabilitation law and other relevant laws

8. Risks due to legal amendments and changes in tax regulations

Laws and tax regulations regarding virtual currencies have not yet been established in Hong Kong and around the world. Please consult your local law firm, tax accountant or qualified professional for information. Acquisition and loss of capital due to PlayCoin trading can be attributed to capital acquisition and tax laws. PlayCoin assumes no responsibility for your tax payment. For more information about tax payments, please consult your local tax advisor or qualified professional. PlayCoin does not take any responsibility for personal tax payment. Under the virtual currency restrictions of each country, PlayCoin may withdraw from the business or terminate the PlayCoin in a country.

9. Exclusion of security type tokens

PlayCoin white papers and supplementary documents are not investment prospects or financial service proposals. It cannot be treated as security investment products or regulated goods in any country. This white paper and supplementary document may not be used in the purchase, purchase proposal of PlayCoin and service products. The owner of PlayCoin is not entitled to claim any rights in the PlayCoin Operator and its affiliates, including income, royalties, profits, and profits on equity, stock, bonds, and capital in connection with the company or its intellectual property associated with PlayCoin.

10. PlayCoin management and operation

PlayCoin's operation and management ("PlayCoin Steering Committee") manages main wallet and wallet for business through multi signature wallets. Multi signature wallets key management subject is sky meadow partners, The Play Ground, APRIL PTY LTD and JNFSOFT. The multi signature private key of PlayCoin Steering Committee cannot be stored, managed, operated, sold, transferred, secured or seized to any other person. The 'PlayCoin Steering Committee' is legally effective immediately after the publication of this web site.

11. SAFT

PlayCoin can sell a non-delivery coin with SIMPLE AGREEMENT FOR FUTURE TOKENS ("SAFT"). Detailed SAFT contracts are signed through the PlayCoin Steering Committee and legal counsel. This agreement may not be made public under the agreement.

12. Block Deal and IEO

PlayCoin's Block Deal and IEO may sell outstanding coins in accordance with the PlayCoin Steering Committee's decision. The detailed contract is signed by the PlayCoin Steering Committee and Legal Advisors. This agreement may not be disclosed to the public in accordance with the agreement.

13. Translation

This white paper and appendices are published in English. All translations are for reference only and are not legally liable. There is no guarantee of accuracy and completeness of translation. Where there is a difference between the translation and the English version of this white paper and the additional documents, the English version shall have the right to the legal basis.

14. Transport Restrictions

Do not take or transmit this White Paper or any Supplement to any region or country where the distribution or dissemination of this White Paper and any Supplement has been prohibited or restricted. PlayCoin will have comprehensive immunity if you have accessed this document and white paper online.

15. Third-Party Information

This White Paper and Supplement contain data and reference information obtained from third-party sources. Executives believe that these data are accurate and reliable, but have not undergone independent audits, verification or analysis by professional law, accounting, engineering, or financial advisors. Therefore, there is no guarantee of accuracy, reliability or completeness of the data

16. PlayCoin's view

The expressed opinions expressed in this White Paper and in the Supplemental Document are those of PlayCoin and do not reflect the official policies or positions of governments, quasi-governments, authorities, public authorities, or regulatory bodies in any area. This white paper has not been reviewed by any regulatory authority.

17. Risk Description

This white paper and supplementary documents inform you that purchasing PlayCoin is at significant risk and can result in a substantial loss. Before purchasing PlayCoin, you should carefully evaluate and consider the associated risks, including those listed in all other documents.

Buyers are therefore prohibited from making PlayCoin purchases for the purpose of speculation or investment. You should only purchase or trade PlayCoin if you fully understand the risks and characteristics of PlayCoin and the PlayCoin business and you accept the inherent risks of PlayCoin.

18. ERC20

PlayCoin uses ERC20 based block chain technology. The existing QRC20-based PlayCoin will be used and managed until the end of the swap period in September 2019. Since then QRC20 PlayCoin does not guarantee any guarantee, management, operation and may not accept ERC20 PlayCoin swap request. QRC20 will abolish the listing of exchanges after the expiry date of September 2019, and the PlayCoin development team will cancel the non-swapped volume.

19. Expert Advisory

In order to decide whether to purchase PlayCoin, you must consult with attorneys, accountants, tax professionals, and other professional advisors as needed

20. Cautions regarding future statements

This white paper and supplementary documents contain assumptions and information about the business operated by PlayCoin, as well as statements made by PlayCoin based on its beliefs, future statements, assumptions, involve substantial risks and uncertainties in nature.

PlayCoin and its management are not responsible for the content of this statement and may result in a materially different outcome than expressed in future statements. All future statements are based on the date of such statement. PlayCoin and its management are under no obligation to update or revise any future statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of unforeseen events.

21. Security Vulnerabilities

Open source based Ethereum main net is exposed to a variety of security vulnerabilities. One of the most popular blockchain main nets, the ERC20, is reliable, but may be exposed to vulnerabilities that developers and PlayCoin development teams do not know about.

22. Market Development

PlayCoin does not engage in transactions between PlayCoin owners within the exchange. However, if the liquidity of the market is insufficient, liquidity can be supplied to stabilize the market. However, if the market creation is prohibited by law in accordance with the policy of the country in which the exchange is located, PlayCoin will comply with the laws of each country

PlayCoin assumes no responsibility whatsoever for the risks, services or financial risks arising from the above.

Contingency plan

PlayCoin will apply the contingency plan for each scenario in case of major management death, absence, hacking, cyber-attack, fraudulent remittance, legal and other issues, and freezing and investigating the PlayCoin account.

PlayCoin has funds to operate a contingency plan in each country, including bank accounts in Hong Kong. When you apply PlayCoin's contingency plan, you will use this account to fund emergency operations.

Please keep the following points in mind regarding the contingency plan

[Irregular remittance, money laundering matter]

- PlayCoin Steering Committee and Legal Services respond to any fraudulent remittance or money laundering issues under the Contin Exhibition Plan.
- If there is a restriction from the audit and regulatory body, then there may be a restriction on the deposit and withdrawal of the PlayCoin's key accounts.
- Maintain service reliability: 100 days of estimated cloud operating costs and PaaS subscription costs for PlayCoin service operations are implemented in batches under the Contin Exhibition Plan.
- PlayCoin is managed by the Steering Committee and designated auditors by setting up and managing policies on fraudulent remittance and funding issues.
- Legal response plans: PlayCoin will use the cost of a Contin Exhibition Plan for legal services for contingencies and legal responses related to PlayCoin.

[Service failures and cyberattacks, lack of management]

- There are three people who have access to PlayCoin Cold Backup, and a PlayCoin legal representative will contact you when applying the Contin Exhibition Plan and begin accessing information for restore.
- PlayCoin customer information, and if the server is not accessible, information about the owner can be restored to Cold Backup information.
- Cold Backup information may not be complete and may be transaction information up to 72 hours ago.
- If PlayCoin is certified as a holding, PlayCoin can make related settlement and compensation in its own PlayCoin and insurance.
- Processes and consignment operations for disaster recovery will be performed automatically in accordance with the pre-contract manual for 72 hours when applying the CONTINUATION PLAN and will not be stopped in the interim.

[Lawsuit and pressurization]

PlayCoin Associates and PlayCoin Management may not include PlayCoin as a target for legal action and pressurization. PlayCoin cannot be subject to foreclosure or litigation because it is not the nature of the asset to be secured and it is part of the services provided by PlayCoin. PlayCoin Development and Steering Committee are separate and have mutually exclusive rights. In the event of litigation and pressurization, the parties may temporarily suspend the rights and operation rights of the PlayCoin Management Committee.

The detailed Contin Exhibition Plan is annually updated with the PlayCoin Board, legal representatives stored in hard copy, electronic versions.

While applying the CONTINUATION PLAN may cause inconvenience to the customer, please understand this situation.

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This White Paper and Supplemental Document are legally entitled to the final document and supersedes the original document once it has been published on the website. However, within 14 days, the PlayCoin holder can comment and PlayCoin can reflect that opinion.