

Pioneering the new era of  
cryptocurrency exchange

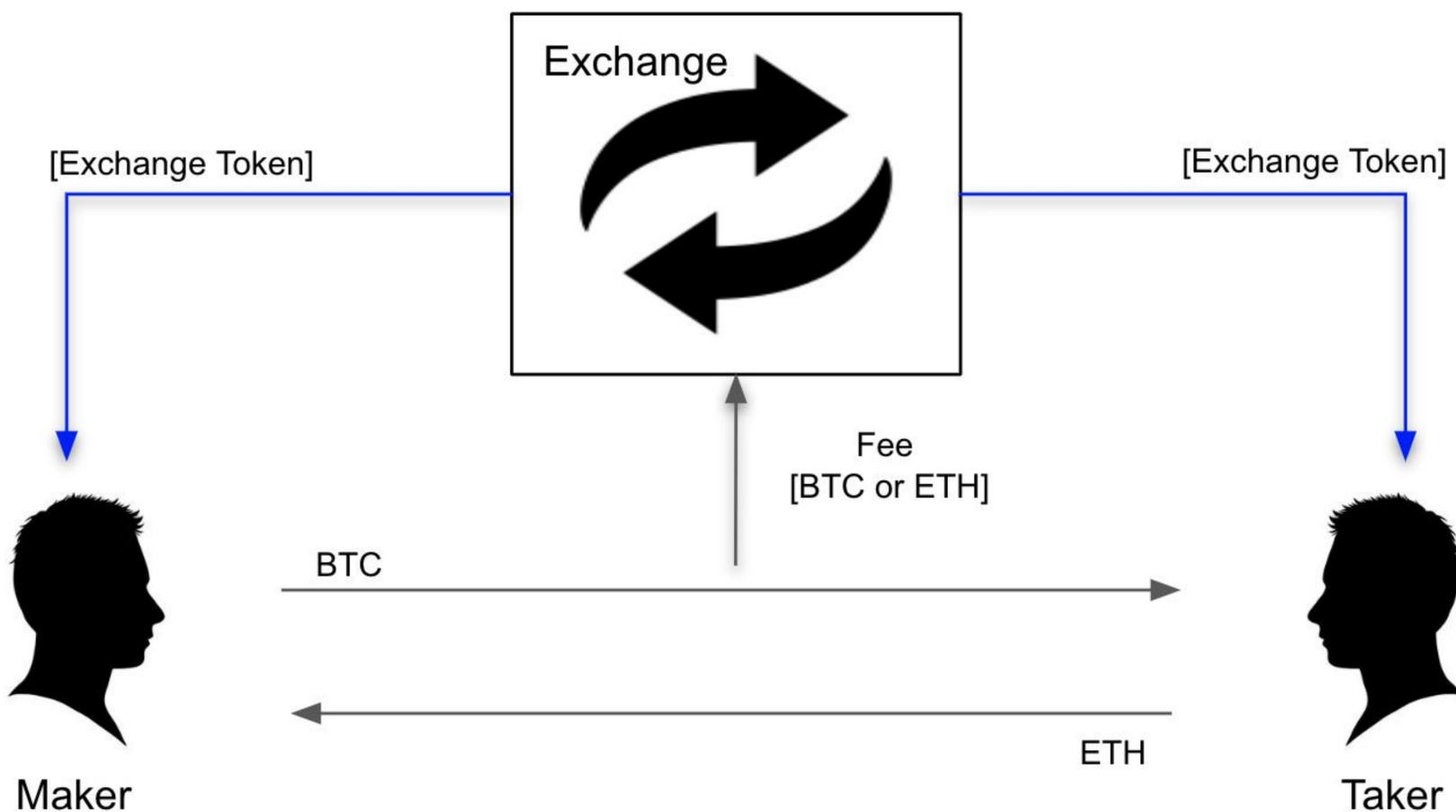
Version 1.0  
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# PrixBit Mining System

## What is trade mining?

Mining in exchanges means distributing coins issued by the exchange as incentives to those who contribute to the exchange ecosystem. Generally, the contributors makes the contribution to the exchange by trading and ‘paying the trading transaction fee’.



## Known issues of trade mining exchanges

Many mining exchanges have some known issues. First issue is the incompleteness of the token economy. If the reward for mining is either excessive or insufficient, the value of the token drops dramatically due to unbalanced economy. Second issue is that exchange token has a steady and excessive increase in token circulation volume. If the exchange only distribute tokens as a reward for daily mining without consideration of reducing the circulation volume, the value of the token will be reduced as much as the value of the mined tokens.

## Benefits of trade mining exchanges

The advantage of the Trade Mining Exchange is that it will refund commissions on transaction fees and share commission income on token holders. PRIBIT will design and operate a balanced token economy to maximize the advantages of a mining exchange. PRIBIT provides 100% of its initial circulating volume through pre-token-exchange and pre-mining, thereby providing an equal opportunity for everyone openly. We do not sell or exchange large amounts of tokens via Private Sale before the Genesis event.

# Incentive Mining [Patent applied]

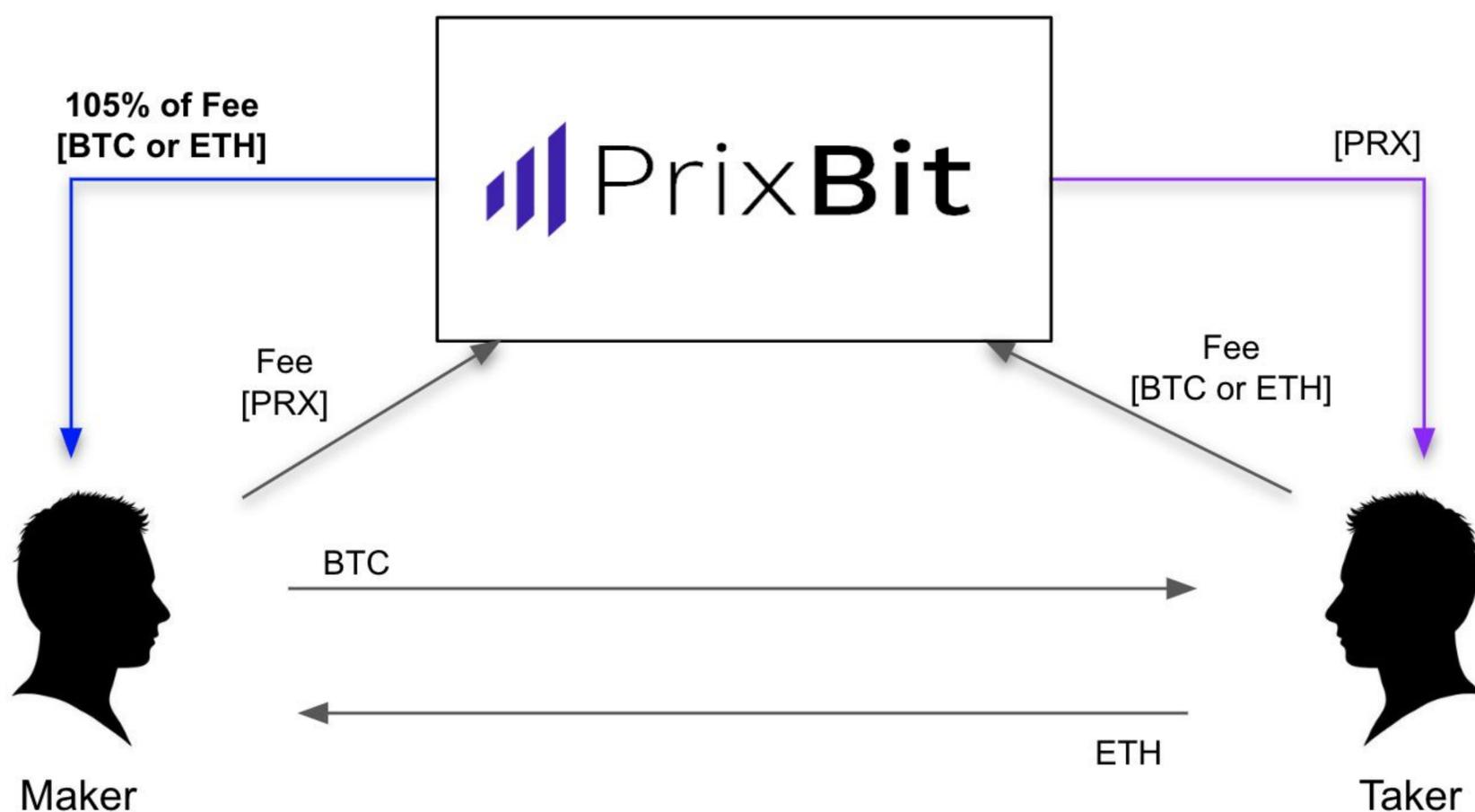
## The world first new mining mechanism

Introducing Incentive Mining, a new way that has not been in any other exchange.

In general, trade mining is a system in which coins are rewarded for contributing to the exchange by '**payment of transaction fees**'. Newly introducing Incentive Mining is a new concept of mining system in which market currency(BTC or ETH) is rewarded by contributing to the "**burning of exchange tokens**".

Any trading commision fee paid in PRX by a maker is burned in whole and the maker who made the burning contribution is rewarded with 105% of PRX value paid as fee in market currency (BTC or ETH).

Incentive mining leads to long-term value increases due to the continuous reduction of circulation through transactions.

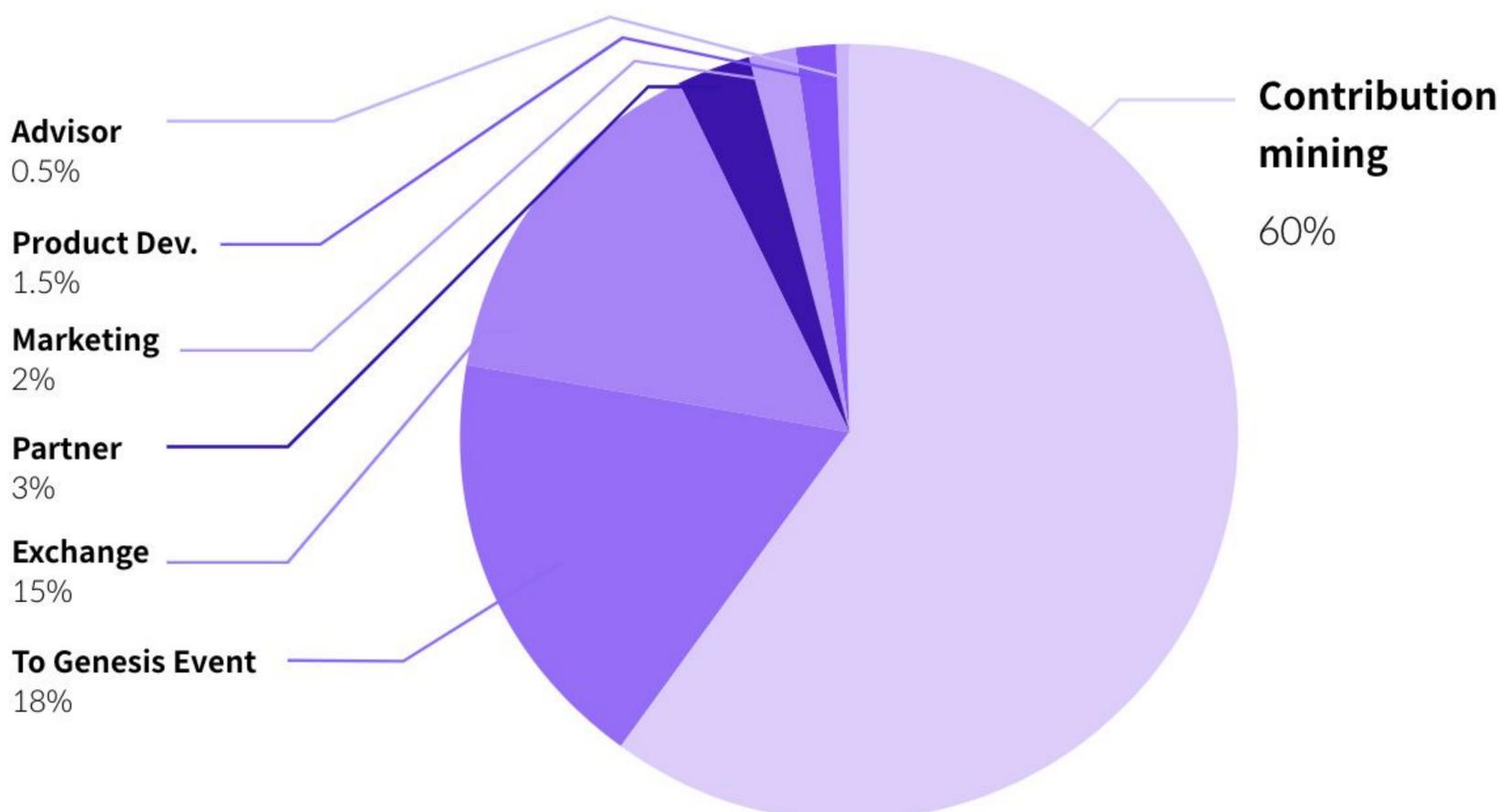


Category	Maker	Taker	Remark
Example market	ETH/BTC	ETH/BTC	Example) In ETH/BTC market, when a trade has been matched
Trade mode	Incentive mining	Regular mining	-
Fee rate	0.03%	0.1%	Non-incentive mode maker transaction fee rate is 0.1%
Fee paid with	PRX	BTC	PRX amount paid depends on the market price
Rebate Token	BTC	PRX	105% of fee rebate with maker transaction with incentive mode

# About PRX

Name/Symbol	PRIX/PRX
Industry	Digital Asset Exchange
Coin/Token	Token(ERC20)
Official Homepage	<a href="https://www.prixbit.com">https://www.prixbit.com</a>
Total Tokens	1,000,000,000
Contribution Mining	600,000,000
Mining Period	4 Years

## PRX Token Metrics



# PRX Mining Table

## PRX mining table for the first 500 days

For the benefit of traders, the trading fee is rebated with PRX token every day.

Total of daily minable PRX tokens will be rebated in full to traders depending on their portion of the trading fee paid out of total trading fees collected that day.

Daily minable tokens amount after day-500 will be announced to the public later.

Period	Daily minable PRX
Day-0	1,700,000
Day-50	1,550,000
Day-100	1,300,000
Day-150	1,200,000
Day-200	1,100,000
Day-250	1,000,000
Day-300	900,000
Day-350	800,000
Day-400	700,000
Day-450	600,000
Day-500	500,000

## PRX mining rebate calculation

PRX received by trading fee rebate = Trading Contribution(%) x Daily Minable Tokens

Trading Contribution(%) = Your daily fee paid / Total daily fee collected x 100

- Your daily-fee-paid dose not include fee paid with PRX when trading.
- Total daily-fee-collected does not include fee paid with PRX when trading. The entire amount of PRX paid as fee daily is burned, reducing the circulating volume.

관인생략

# 출원번호통지서

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 특기사항 심사청구(유) 공개신청(무) 참조번호(19P0005)  
 출원번호 [REDACTED]-0084256-87)  
 출원인명칭 주식회사 프리스빗컴퍼니(1-2019-005181-1)  
 대리인성명 [REDACTED](9-2002-000223-8)  
 발명자성명 [REDACTED]  
 발명의명칭 인센티브 채굴 방법

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