



User Agreement

User Agreement

Xtock Limited (hereinafter referred to as the Company) is a company legally incorporated in Hong Kong. The Company operates <https://www.xtock.io> (hereinafter referred to as the Website) as a platform for OTC Market Finance platform and the provision of related services (hereinafter referred to as the Service). For easy reference, the Company and the Website are referred to in the Agreement as We. Any natural person or other persons who log on to the Website as a user of the Website, is hereinafter referred to as You.

User Agreement (hereinafter referred to as the Agreement) is jointly signed between you and the Company. You are hereby reminded that you shall carefully read and fully understand the contents of the Agreement before using the Service of the Website. If you disagree with the contents of the Agreement or are unable to understand the meaning of the terms, please stop using the service immediately. Using any service or any other similar act means you are fully aware of and agree with the contents of the Agreement, including any modifications made by the Company to the Agreement.

You agree that, the Company reserves the right to make unilateral changes to the contents of the Agreement at any time, and to inform you through announcement without separate notice or obtaining any form of consent or approval from you in advance. If you continue to use the service after the announced changes to the contents of the Agreement, that means you have read, understood and accepted the revised Agreement, and will abide by the revised Agreement and continue to accept the Services. If you disagree with the revised agreement, you shall stop using the Services and complete relevant formalities according to the rules of the Company.

We hereby remind you that:

1. The digital asset market is new and unconfirmed, and will not necessarily expand;
2. Digital assets are primarily used by speculators, and are used relatively less on retail and commercial markets; digital asset transactions are highly risky, due to the fact that they are traded throughout the day without limits on the rise or fall in price, and market makers and global government policies may cause major fluctuations in their prices;
3. Due to uncontrollable factors such as the formulation or revision of national laws, regulations and regulatory documents, digital asset trading may be suspended or prohibited. If you are a party to a digital asset transaction, you shall be aware that the digital asset transaction is a highly risky investment that can result in a loss of funds. It is also important to understand and be aware of the derivative and unpredictable risks associated with digital asset trading. You shall deliberate carefully to assess your financial position, loss tolerance and the above risks with clear judgment before making any decision to buy or sell digital assets, and you shall bear all losses arising therefrom. The Company, the Website and alliance exchanges assume no responsibility for these. In case of doubt, think again.

Important reminder:

1. www.xtock.io is the sole official external information release platform for this Website;
2. You understand that this Website is only intended to serve as a venue for you to obtain digital asset information, find trading counterparts, hold negotiations on and effect transactions of digital assets. This Website does not participate in any of your transactions, and therefore you shall, at your sole discretion, carefully assess the authenticity, legality and validity of relevant digital assets and/or information, and solely bear the responsibilities and losses that may arise therefrom.
3. If you are a project party, you shall be aware of the risks in digital asset trading market. This website is only a digital asset trading platform and does not participate in any of your transactions as a buyer or seller. We assume no responsibility for any circumstances and consequences arising from token listing.

4. Any messages, analysis, discussion, advice, proposal, price and other information on the Website is a general market comment and does not constitute an investment recommendation. We do not account for any direct or indirect loss, including but not limited to, any loss of profits arising from reliance on this information.

5. The contents of this website will be changed without prior notice. We have taken reasonable steps to ensure the accuracy of the information, but we do not guarantee its accuracy degree. We are also not responsible for any losses directly or indirectly resulting from delays or failures in receiving notices.

6. Using a trading system on the Internet is highly risky. The risks include but are not limited to the connection failure between software, hardware, and Internet connection. Since we cannot control the reliability and availability of the Internet, we do not assume all responsibilities arising from discrepancies, delays, and connection failures.

7. We do not accept credit card payment for any of our services.

8. It is prohibited to use the Website to engage in all illegal transactions such as money laundering, smuggling, commercial bribery, false trading, illegal cashing-out of funds, etc. Once found, the Website has the right to terminate illegal transactions by all available means, including but not limited to, freezing accounts, notifying relevant authorities, etc. We do not assume all responsibilities arising therefrom and reserve the right to hold the relevant parties accountable.

1. Confirmation and Acceptance of the Agreement

1.1 The User Agreement (hereinafter referred to as "this Agreement" or "these terms and conditions") consists of the main body, Terms of Privacy, Understanding Your client and Anti-money-laundering Policy, as well as any rules, statements, instructions, etc. that this Website has published or may publish in the future. For the convenience of the users, all the contents of the Agreement will be provided in multiple language versions. In case of any conflict or omission, the Chinese version shall prevail.

1.2 The ownership and operation of the Services on the Website shall all belong to the Company. You agree all the terms of the Agreement and complete the registration process according to the instructions of the Website in order to become a full user of the Website. You cannot engage in trading on the digital asset trading platform provided by this Website and gain access to the services that are exclusively available to members in accordance with the rules and regulations of this Website, unless and until you become a member of this Website; if you are not a member of this Website, you can only log in to and browse the Website and have access to other services as are permitted by the rules and regulations of this Website.

1.3 After filling in the relevant information in accordance with the requirements of this Website, and going through other relevant procedures, you will successfully register yourself as a member of this Website (hereinafter referred to as "Member"); in the process of registration, if you click on the "I Agree", it shall be deemed that you have reached an agreement with the Company by way of electronic signature; or when you use this Website, you click on the "I Agree" button or a similar button, or if you use the services offered by this Website in any of the ways allowed by this Website, it shall be deemed that you fully understand, agree to and accept all the terms and conditions under this Agreement, and in this case, the absence of your handwritten signature will not affect the legal binding force that this Agreement may have on you. You confirm that the terms of the Agreement shall be the basis for treatment of the rights and obligations of both parties and shall remain in force. Such provisions or agreements shall be subject to any mandatory provisions in the law or a special agreement between the parties.

1.4 After you become a member of this Website, you will receive a member account and corresponding password, which shall be properly kept by you as a member of this Website; Members shall be liable for all activities and events carried out through their accounts.

1.5 Upon registering yourself as a member of this Website and using any of the services and functions offered by this Website, it shall be deemed that you have read, understood this Agreement, and:

1.5.1 accepted to be bound by all terms and conditions of this Agreement;

1.5.2 You guarantee that, as a natural person, you are at least 18 years old or at the legal age and have the capacity to enter into a contract in accordance with the relevant legal provisions, and have the ability to fully accept this clause and use the Services. As a legal person of an enterprise, unit, etc., or other organization, you shall have legally registered in accordance with relevant laws and regulations and carry out lawful business activities or other business, and you shall have the legal capacity to sign the Agreement and accept the service. If you do not meet the above conditions, you shall immediately terminate the registration or stop using the Services.Â

1.5.3 You confirm that the information provided at the time of registration is true and accurate.

1.5.4 You undertake that all your digital assets involved in transactions hereunder are legally acquired and owned by you.

1.5.5 You agree to undertake any and all liabilities for your own transaction and non-transaction activities as well as any and all profits and losses therefrom.

1.5.6 You agree to comply with any and all relevant laws, including the reporting of any transaction profits for tax purposes.

1.5.7 This Agreement is only binding on the rights and obligations between you and us, and does not involve legal relations and legal disputes arising from and relating to the transaction of digital assets between the users of this Website, and between other websites and you.

2. Registration

2.1 Eligibility for Registration

You confirm and promise that: you shall be a natural person, legal person or other organization with the ability to sign this Agreement and the ability to use the services of this Website, as is provided by applicable laws, when you complete the registration process or when you use the services offered by this Website in any other manner as is otherwise permitted by this Website. Upon clicking on the button indicating that you agree to register, it shall be deemed that you yourself or your authorized agent agrees to the content of this Agreement and your authorized agent will register with this Website and use the services offered by this Website on your behalf. If you are not a natural person, legal person or organization with the above-mentioned ability, you and your authorized agent shall bear all the consequences of that, and the company reserves the right to cancel or permanently freeze your account and to hold you and your authorized agent accountable.

2.2 Purpose of Registration

You confirm and promise that you do not register with this Website for the purpose of violating any of the applicable laws or regulations or undermining the order of digital asset transactions on this Website.

2.3 Registration Process

2.3.1 You agree to provide a valid email address, a mobile phone number and other information in accordance with the requirements on the user registration page of this Website. You can use the email address, mobile phone number or any other manner permitted by this Website to log in to this Website. Where it is necessary and in accordance with the requirements of applicable laws and regulations of relevant jurisdictions, you shall provide your real name, identity card and other information required by applicable laws, regulations, the Terms of Privacy, and anti-money-laundering terms, and constantly update your registration data so that they will be timely, detailed and accurate as is required. All of the original typed data will be referenced as registration information. You shall be responsible for the authenticity, integrity and accuracy of such information and bear any direct or indirect loss and adverse consequences arising out of it.

2.3.2 If any of the applicable laws, regulations, rules, orders and other regulatory documents of the sovereign country or region in which you are based requires that mobile phone accounts must be based on real names, you hereby confirm that the mobile phone number you provide for registration purposes has gone through the real-name registration procedure. If you cannot provide such a mobile phone number as is required, any direct or indirect losses and adverse consequences arising therefrom and affecting you shall be borne by you.

2.3.3 After you provide the required registration information in a legal, complete and valid manner and such information passes relevant verification, you shall have the right to obtain an account and a password of this Website. Upon obtaining such account and password, your registration shall be deemed as successful and you can log into this Website as a member thereof.

2.3.4 You agree to receive emails and/or short messages sent by this Website related to the management and operation thereof.

3. Services

This Website only provides online transaction platform services for you to engage in digital asset trading activities through this Website (including but not limited to the digital asset transactions etc.). This Website does not participate in the transaction of digital assets as a buyer or seller; This Website does not provide any services relating to the replenishment and withdrawal of the legal currency of any country.

3.1 Content of Services

3.1.1 You have the right to browse the real-time quotes and transaction information of digital asset products on this Website, to submit digital asset transaction instructions, to complete the digital asset transactions and to submit token-listing applications through this Website.

3.1.2 You have the right to view information under the member accounts on this Website and to apply the functions provided by this Website.

3.1.3 You have the right to participate in the website activities organized by this Website in accordance with the rules of activities posted on this Website.

3.1.4 Other services that this Website promises to offer to you.

3.2 Service Rules

You undertake to comply with the following service rules of this Website:

3.2.1 You shall comply with the provisions of applicable laws, regulations, rules, and policy requirements, and ensure the legality of the source of all digital assets in your account, and shall refrain from engaging in any illegal activities or other activities that damages the rights and interests of this Website or any third party, such as sending or receiving information that is illegal, illicit or infringes on the rights and interests of any other person, sending or receiving pyramid scheme information or information or remarks causing other harms, unauthorized use or falsification of the email header information of this Website, inter alia.

3.2.2 You agree and guarantee that you will not use the service to engage in any illegal transactions such as endangering national security, divulging state secrets, subverting state power, undermining national unity, money laundering, terrorist financing, cashing out, pyramid schemes, etc.

3.2.3 You shall comply with applicable laws and regulations and properly use and keep your account in this Website and login password, password of your financial transactions, and the mobile phone number bound with your account that you provide upon registration of your account, as well as the security of the verification codes received via your mobile phone. You shall be solely responsible for any and all your operations carried out using your account with this Website and login password, financial transaction password, verification codes sent to your mobile phone, as well as all consequences of such operations. When you find that your account with this Website, your login password, financial transaction password, or mobile phone verification codes is used by any unauthorized third party, uncover any other problem relating to the security of your account, you shall inform this Website in a prompt and effective manner, and request this Website to temporarily suspend the services to your account with this Website. This Website shall have the right to take action on your request within a reasonable time; nonetheless, this Website does not bear any liability for the consequences that have arisen before such action is taken, including but not limited to any loss that you may sustain. You may not assign your account with this Website to any other person by way of donation, lending, leasing, transfer or otherwise without the consent of this Website.

3.2.4 You agree to take responsibility for all activities (including but not limited to information disclosure, information release, online click-approving or submission of various agreements on rules, online renewal of agreements or purchase service) using your account and password with this Website.

3.2.5 In your digital asset transactions on this Website, you may not maliciously interfere with the normal proceeding of the digital asset transaction or disrupt the transaction order; you may not use any technical means or other means to interfere with the normal operation of this Website or interfere with the other users' use of the services; you may not maliciously defame the business goodwill of this Website on the ground of falsified fact.

3.2.6 If any dispute arises between you and any other user in connection with online transaction, you may not resort to any means other than judicial or governmental means to request this Website to provide relevant information.

3.2.7 You shall abide by this Agreement and other terms of service and operating rules that this Website may release from time to time, and you have the right to terminate your use of the services provided by this Website at any time.

3.3 Product Rules

3.3.1.1 You agree that if you act as a token issuing party (hereinafter referred to as the project party), you will fill in relevant information and submit the token-listing application in accordance with the provisions of the company, the Website, the Xtock or the paper agreement with the company. The company will review the token type, qualification of project party, and project background in accordance with token-listing standard of this website or related websites. If your party can not meet this standard, the Website has the right to reject the application.

3.3.1.2 You will pay us the listing fee for each item you apply for in accordance with the Agreement or the hard-copy agreement signed between us. Otherwise, we have the right to refuse to examine and approve any application for the listing.

3.3.1.3 Your payment records and review details can be viewed on Trade Center.

3.3.2 Exchange trading rules

You are committed to complying with the following trading rules during the course of exchange trading with other users through this website:

3.3.3.1 Browsing trading information

When you browse exchange trading information on this website, you shall carefully read all the contents contained in the transaction information, including but not limited to price, commission amount, and transaction fee. You accept all the trading information as correct before you click the button to proceed with the transaction.

3.3.3.2 Submission of Commission

After browsing and verifying the transaction information, you may submit your transaction. When your transaction is submitted, it shall be deemed that you authorize this Website to be your agent and this Website will automatically complete the matchmaking operation when there is a transaction proposal that meets your price quotation without prior notice to you.

3.3.3.3 Viewing transaction details

You can view your transaction history and details on Trade Center.

3.3.3.4 Revoking/modifying commission.Â

You have the right to revoke or modify your transaction at any time before the transaction is complete.

3.3.4.1 Conditions for token delisting

The Company and the Website have the right to delist tokens without consent or notice if any of the following circumstances or conduct exists on the alliance exchange:

3.3.4.1 The project team disbanded, or the tokens are no longer supported by you or the project party to use;

3.3.4.2 The project party gives the request for delisting according to their own experience;

3.3.4.3 The daily trading volume of the trading pair is lower than 5BTCs for 7 consecutive days, or the order of the trading pair is not completed within 24 hours;

3.3.4.1.4 The transaction of tokens is suspicious or suspected of violating the law;

3.3.4.1.5 The acceptance of tokens in the community is poor or the publicity is harmful to the interests of the community;

3.3.4.1.6 The project party violates the Agreement and the terms of the User Agreement, Privacy Clause, Know Your Customers and Anti-Money Laundering Policy;

3.3.4.1.7 Cause Losses or damages to blockchain or related technology;

3.3.4.1.8 The user or dealer of the tokens complains and problems exist after verification;

3.3.4.1.9 The project party provides the false information, has fraudulent conduct, etc., and causes the loss to the Company, Website, Xtock and the user;

3.3.4.1.10 There is seriously negative information about the project party, which has been verified;

3.3.4.1.11 Due to changes in Policy, regulatory standards or other compliance standards;

3.3.4.1.12 Other circumstances sufficient for delisting.

3.3.4.2 Withdraw of delisted tokens

Â 3.3.3.2.1 After the delisting of tokens, you shall provide a cashing period for the users of the alliance exchange platform so that the platform users can withdraw delisted tokens, and the platform users shall complete the token withdrawal before the announced withdraw deadline. At the same time, you and the project party, according to their respective responsibility ratio, should bear the corresponding responsibility for the consequences of cash withdrawal operation by the platform users.

Â 3.3.3.2.2 If, for reasons other than the Company, the Website or the alliance exchange, the users of the platform of the alliance exchange fail to withdraw, all the consequences arising therefrom have nothing to do with the Company, the Xtock. You and the project party shall resolve the matter with the users of the platform and bear all the losses caused to the users of the platform. At the same time, you should also compensate for all losses, both direct and indirect, caused to the Company, Xtock.

3.4 Service Fee

3.4.1 When you use the service, the Company has the right to charge you for it. All the service fees are listed on the Website of the Company or the hard-cope Agreement signed between us. We reserve the right to adjust the service charge. You agree that unless otherwise stated by the parties, we have the right to deduct the relevant service charges directly from your transaction.

3.4.2 All taxable expenses incurred by you in connection with the transaction, obtaining paid services from the Company or terminating the Services of the Company, as well as related hardware, software, communications, network services and other expenses, shall be borne by yourself.

4. Rights and Obligations of this Website

4.1 If you do not have the registration qualifications agreed on in this Agreement, this Website shall have the right to refuse to allow you to register; if you have already registered, this Website shall have the right to revoke your member account, and this Website reserves the right to hold you or your authorized agent accountable. Furthermore, this Website reserves the right to decide whether to accept your application for registration under any other circumstances.

4.2 When this Website finds out that the user of an Account is not the initial registrant of that Account, it shall have the right to suspend or terminate the user's access to that Account.

4.3 Where by means of technical testing or manual sampling, among others, this Website reasonably suspects that the information you provide is wrong, untrue, invalid or incomplete, this Website shall have the right to notify you to correct or update the information, or suspend or terminate its supply of the services to you.

4.4 If you fail to log into this Website using your member account number and password for an uninterrupted period of one year, this Website shall have the right to revoke your account. After your account is revoked, this Website shall have the right to offer the member name represented by such account to other applicants for membership.

4.5 This Website reserves the right to modify, suspend or terminate the Services offered by this Website, at any time, and the right to modify or suspend the Service without prior notice to you; if this Website terminates one or more of the Services offered by this Website, such termination by this Website will take effect on the date of announcement of such termination on the Website.

4.6 This Website shall take necessary technical means and management measures to ensure the normal operation of this Website, and shall provide a necessary and reliable trading environment and transaction services, and shall maintain the order of digital assets trading.

4.7 This Website shall ensure the security of your digital assets by strengthening technical input and enhancing security precautions, and is under the obligation to notify you in advance of the foreseeable security risks in your account.

4.8 This Website shall have the right to correct any information displayed on this Website when it uncovers any obvious error in such information.

4.9 This Website shall have the right to delete all kinds of content and information which does not conform to laws and regulations or the rules of this Website at any time, and exercise of this right by this Website is not subject to a prior notice to you.

4.10 This Website shall have the right to, in accordance with the applicable laws, administrative regulations, rules, orders and other regulatory documents of the sovereign country or region where you are based, request to you for more information or data, and to take reasonable measures to meet the requirements of the local standards, and you have the obligation to provide proper assistance to such measures; this Website shall have the right to suspend or permanently terminate your access to this Website as well as part or all of the services offered by this Website.

5. Information Protection

5.1. Scope of Application

5.1.1 When you register your account with this Website or use your account with this Website, you shall provide personal registration information in accordance with the requirements of this Website, including but not limited to your telephone number, email address, and identity card information.

5.1.2 When you use the services offered by this Website, or visit this Website, this Website will automatically receive and record the server information of your web browser, including but not limited to the IP address and records on the web pages that you request to access.

5.1.3 The Website will automatically collect information regarding your transactions and token listings including, but not limited to, transaction records.

5.1.4 Other personal information of yours legally obtained by this Website.

5.2 Use of Information

5.2.1 Upon your successful registration with this Website and without extra consent from you, it shall be deemed that you agree to permit this Website to collect and use all the information you publish on this Website; as is specified under 5.1 hereof, you acknowledge and agree that this Website can use your information collected by this Website for certain purposes, including but not limited to the following:

5.2.1.1 providing you with the services offered by this Website; When you use Services offered by this Website, this Website will use your information for such legal purposes as identity authentication, customer service, security, fraud monitoring, marketing & promotion, archiving, and backup, or joint promotion of this Website with a third party, so as to ensure the security of the products and services that this Website offers to you;

5.2.1.2 To protect the rights and property of the Company and its customers, including the execution of agreements and compliance with strategies applicable to the service;

5.2.1.3 Information collection and processing for the purpose of helping this Website design new products and services and improving the existing services offered by this Website; Software certification or management software upgrade;

5.2.1.4 In order to enable you to understand the specifics of the Services offered by this Website, you agree to permit this Website to send to you marketing event information, commercial electronic information, and advertising that is related to you in replacement of general-purpose ubiquitous advertising;

5.2.1.5 Inviting you to participate in surveys in connection with the services offered by this Website;

5.2.1.6 Reporting to relevant regulatory departments based on the requirements of the competent authorities in relevant sovereign states or regions; Data analysis relating to cooperation with government agencies, public affairs agencies, associations, etc;

5.2.1.7 This Website may transfer or disclose your information to any third party that is not a related party of this Website, for the purpose of completing merger, custody, OTC trading, Tokenization, division, acquisition or transfer of assets;

5.2.1.8 For all other legal purposes as well as other purposes authorized by you.

5.2.2 This Website will not sell or lend your personal information to any other person unless your permission is obtained in advance. This Website also does not allow any third party to collect, edit, sell or gratuitously spread your personal information in any manner whatsoever.

5.3 This Website shall keep confidential the customer identity information and transaction information that it obtains, and shall not provide any entity or individual with customer identification information or transaction information, except where any of the applicable laws, regulations, decrees, orders, etc., of relevant sovereign states or regions requires this Website to provide such information.

6. Intellectual Property

6.1 All intellectual achievements included in this Website, including, but not limited to, website logos, databases, website design, text and graphics, software, photos, videos, music, sounds and any combinations of the aforementioned files, and the intellectual property rights of software compilation, associated source code and software (including small applications and scripts) shall be owned by this Website. You may not copy, modify, copy, transmit or use any of the foregoing materials or content for commercial purposes.

6.2 All rights contained in the name of this Website (including but not limited to business goodwill and trademarks, logos) shall be owned by the Company.

6.3 Upon accepting this Agreement, it shall be deemed that you, on the basis of your own free will, have transferred and assigned exclusively and free of charge to this Website all copyright of any form of information that you publish on this Website, including, but not limited to copyrights, distribution rights, lease rights, exhibition rights, performance rights, projection rights, broadcasting rights, information network dissemination rights, shooting rights, adaptation rights, translation rights, compilation rights and other transferable rights that copyright owners are entitled to, and this Website shall have the right to sue for any infringement on such copyright and obtain full compensation for such infringement. This Agreement shall apply to any content that is published by you on this Website and is protected by copyright law, regardless of whether the content is generated before or after the signing of this Agreement.

6.4 You shall not illegally use or dispose of the intellectual property rights of this Website or any other person during your use of the services offered by this Website. For any information that you publish on this Website, you may not publish or authorize other websites (or media) to use such information in any manner whatsoever.

6.5 Your log into this Website or use of any of the services offered by this Website shall not be deemed as our transfer of any intellectual property to you.

7. Indemnity

7.1 Under any circumstance, our liability for your direct damage will not exceed the total cost incurred by your three (3) months' use of services offered by this Website.

7.2 Shall you breach this Agreement or any applicable law or administrative regulation, you shall pay to us at least US\$ Two million in compensation and bear all the expenses in connection with such breach (including attorney's fees, among others). If such compensation cannot cover the actual loss, you shall make up for the difference.

8. Limitation and Exemption of Liability

8.1 We do not make any explicit or implicit warranties regarding your use of the Services offered by this Website, including but not limited to the applicability, freedom from error or omission, consistency, accuracy, reliability, and applicability to a specific purpose, of the services provided by this Website. Furthermore, we do not make any commitment or guarantee in connection with the validity, accuracy, correctness, reliability, quality, stability, integrity and timeliness of the technology and information covered by the services offered by this Website. Whether to log in this Website or use the services provided by this Website is your personal decision and therefore you shall bear all the risks and possible losses arising from such decision. We do not make any explicit or implicit warranties in connection with the market, value and price of digital assets; you understand and acknowledge that the digital asset market is unstable, that the price and value of assets may fluctuate or collapse at any time, and that the transaction of digital assets is based on your personal free will and decision and therefore you shall assume any and all risks and losses that may possible arise therefrom.

8.2 We cannot guarantee that all the information, programs, texts, etc. contained in this Website are completely safe, free from the interference and destruction by any malicious programs such as viruses, trojans, etc., therefore, your log-into this Website or use of any services offered by this Website, download of any program, information and data from this Website and your use thereof are your personal decisions and therefore you shall bear the any and all risks and losses that may possibly arise.

8.3 We do not make any warranties and commitments in connection with any of the information, products and business of any third party websites linked to this Website, as well as any other forms of content that do not belong to us; your use any of the services, information, and products provided by a third party website is your personal decision and therefore you shall assume any and all the responsibilities arising therefrom.

8.4 Where we fail to provide the Services or delay in providing such Services due to information network equipment maintenance, information network connectivity failures, errors in computer, communications or other systems, power failures, weather conditions, unexpected accidents, industrial actions, labor disputes, revolts, uprisings, riots, lack of productivity or production materials, fires, floods, storms, explosions, wars, failure on the part of banks or other partners, collapse of the digital asset market, actions by government, judicial or administrative authorities, other acts that are not within our control or beyond our inability to control, or due to causes on the part of third parties, we shall not assume any responsibility for such failure to provide service or delay in providing services, or for the resultant loss you may sustain as a result of such failure or delay.

8.5 You understand and agree that under no circumstance will we be held liable for any of the following events:

8.5.1 loss of income;

8.5.2 loss of transaction profits or contractual losses;

8.5.3 disruption of the business

8.5.4 loss of expected currency losses

8.5.5 loss of information

8.5.6 loss of opportunity, damage to goodwill or reputation

8.5.7 damage or loss of data;

8.5.8 cost of purchasing alternative products or services;

8.5.9 any indirect, special or incidental loss or damage arising from any infringement (including negligence), breach of contract or any other cause, regardless of whether or not such loss or damage may reasonably be foreseen by us, and regardless of whether or not we are notified in advance of the possibility of such loss or damage.

8.5.10 Items 8.5.1 to 8.5.9 are independent of each other.

8.6 You understand and agree that we shall not be held liable for any damages caused by any of the following events:

8.6.1 Where we are properly justified in believing that your specific transactions may involve any serious violation or breach of law or agreement;

8.6.2 Where we are reasonably justified in believing that your conduct on this Website is suspected of being illegal or immoral;

8.6.3 The expenses and losses arising from the purchase or acquisition of any data, information or transaction, etc. through the services offered by this Website;

8.6.4 Unauthorized use of your account or change of your data by third parties

8.6.5 Your misunderstanding of the Services offered by this Website;

8.6.6 Any other losses related to the services provided by this Website, which cannot be attributed to us.

8.7 The guarantees and undertakings specified in this Agreement shall be the only guarantee and statements that we make in connection with the Services provided by us under this Agreement and through this Website, and shall supersede any and all the warranties and commitments arising in any other way and manner, whether in writing or in words, express or implied. All these guarantees and statements represent only our own commitments and undertakings and do not guarantee any third party's compliance with the guarantees and commitments contained in this Agreement.

8.8 We do not waive any of the rights not mentioned in this Agreement and to the maximum extent permitted by the applicable law, to limit, exempt or offset our liability for damages.

8.9 Upon your registration of your account with this Website, it shall be deemed that you approve any and all operations performed by us in accordance with the rules set forth in this Agreement, and any and all risks arising from such operations shall be assumed by you.

9. Integrity and Divisibility of the Agreement

No provision in the Agreement that is held to be unenforceable, invalid or illegal by any competent court or arbitral institution shall affect the validity of the other provisions of the Agreement.

10. The Right to Injunctive Relief

Both you and we acknowledge that common law remedies for breach of agreement or possible breach of contract may be insufficient to cover all the losses that we sustain; therefore, in the event of a breach of contract or a possible breach of contract, the non-breaching party shall have the right to seek injunctive relief as well as all other remedies that are permitted under common law or equity.

11. Termination of Agreement

11.1 This Website shall have the right to cancel your account with this Website in accordance with this Agreement, and this Agreement shall be terminated on the date of the cancellation of your account.

11.2 This Website shall have the right to terminate all Service offered by this Website to you in accordance with this Agreement, and this Agreement shall terminate on the date of termination of all services offered by this Website to you.

11.3 After the termination of this Agreement, you do not have the right to require this Website to continue to provide you with any service or perform any other obligation, including, but not limited to, requesting this Website to keep or disclose to you any information in your former original account, or to forward to you or any third party any information therein that is not read or sent.

11.4 The termination of this Agreement shall not prevent the observant party from demanding the breaching party to assume other liabilities.

12. Legal Application and Dispute Settlement Mechanism

12.1 Hong Kong law shall apply to the validity, interpretation, variation, enforcement and settlement of disputes under the Agreement.

12.2 Any dispute, difference or claim arising out of or in connection with the Agreement, including the existence, validity, interpretation, performance, breach or termination thereof, or any non-contractual dispute arising out of or in connection with the Agreement, shall be submitted to arbitration administered by the Hong Kong international arbitration center and settled in accordance with the Hong Kong International Arbitration Centre Institutional Arbitration Rules in force at the time of submission of the notice of arbitration. The place of arbitration shall be Hong Kong.

13. Other agreements

13.1 Headings

All headings are for the convenience of the Agreement only and are not intended to extend or limit the content or scope of the terms and conditions of the Agreement.

13.2 Non-agency relation

Nothing in the Agreement shall be deemed to create, imply or otherwise treat us as your agent, trustee or other representative except as otherwise provided herein.

13.3 Transfer

The rights and obligations agreed upon in the Agreement shall likewise bind the transferees, successors, executors and administrators who derive benefits from such rights and obligations. You may not transfer your rights and obligations to any third party without our consent. However, we may transfer our rights and obligations under the Agreement to any third party at any time and give you a notice 30 days in advance.

13.4 Waiver

Any waiver by us or any of you of liability for breach of contract or other liability hereunder shall not be deemed or construed as a waiver of liability for other breach of contract; Failure to exercise any right or remedy shall not in any way be construed as a waiver of such right or remedy.

13.5 Export control

You understand and acknowledge that, in accordance with the relevant laws of Hong Kong, you may not export, re-export, import or transfer any material (including software) on the Website. Therefore, you promise not to take the initiative to carry out, assist or participate in any of the above export or related transfers or other violations of applicable laws and regulations; if such cases are found, you will report them to us and assist us in dealing with them

14. Entry into Force and Interpretation of the Agreement

14.1 This Agreement shall enter into force when you click through the registration page of this Website, complete the registration procedures, obtain your account number and password of this Website, and shall be binding on you and this Website.

14.2 The ultimate power of interpretation of this Agreement shall be vested in this Website. Know-your-customers and Anti-Money Laundering Policies

Know Your Customer and Anti-Money-Laundering Policy

1. Introduction

1.1 We promise to abide by the relevant laws and regulations of Know Your Customer and Anti-Money Laundering and not knowingly violate the Know Your Customer and Anti-Money Laundering Policy. Within our reasonable control, we will adopt the necessary measures and technology to provide you with security services as far as possible to protect you from money laundering losses.

1.2 The Know Your Customer and Anti-Money Laundering Policy is a comprehensive international policy system that includes Know Your Customer and Anti-Money Laundering Policy in different jurisdictions to which you belong. Our sound and eligible framework ensures that we meet regulatory requirements and standards at both the local and global levels, and guarantees the continued operation of the Website.

2. Policy

2.1 Promote the Know Your Customer and Anti-Money Laundering Policy and update it in a timely manner to meet the standards of the relevant laws and regulations;

2.2 Promote and update the guidelines and rules for the operation of the Website and our employees will provide services in accordance with the guidelines and rules;

2.3 Design and complete internal monitoring and control transaction procedures, such as to verify identity by strict standards, and to set up a professional team particularly responsible for anti-money laundering;

2.4 Conduct due diligence and ongoing monitoring of customers with a risk prevention approach;

2.5 Reviewing and periodically checking transactions that have been carried out;

2.6 Reporting suspicious transactions to the relevant authorities;

2.7 Identification documents, address documents and transaction record documents will be kept for at least six years. And if they are required to be submitted to the regulatory authorities, thereTMs no need to notify you;

2.8 The use of credit cards is prohibited throughout the transaction.

3. Identity information and verification

3.1 Identity information

3.1.1 Depending on the rules and the type of entity in different jurisdictions, the information content we collect from you may not be consistent. In principle, we will collect the following information from registered users:

3.1.1.1 Personal basic information: your name, address (and permanent address, if any), date of birth, nationality and other information available. Identification shall be based on documents issued by an official organisation or other similar authority, such as a passport, identity card or other identification documents required and issued by different jurisdictions. The address you provide will be verified with the appropriate method, such as checking the voter register;

3.1.1.2 Valid photo: before your registration, you should provide a photo of you holding the ID card in front of your chest;Â

3.1.1.3 Contact information: telephone, mobile phone number and / or valid Email address.

3.1.2 If you are a company or other legal entity, we will collect the following information to identify ultimate beneficiary for you or the of the trust account. The information is as follows: company registration, registration certificate; copy of articles of incorporation and memorandum; detailed certification of the equity institutions and ownership statements of the Company; board resolutions certifying the decision to open and execute the account on the Website by authorized agent; identification documents of Company directors, major shareholders and authorized signers of accounts on the Website as required; principal business address of the company, and provide the postal address if it is different from the company's postal address. If a company's local address does not coincide with its principal business address, it is considered a riskier customer and additional documentation is required.

Other authentication documents that we require, depending on the different requirements and types of entities in different jurisdictions, include those issued by authorities and those we deem necessary.

3.1.3 We only accept the English version and Korean version of the identity information. If not, please translate your identity information into English and notarize it.

3.2 Verification

3.2.1 We require that you provide the content of the full page of your identity document.

3.2.2 We require you to provide a photo of you holding your identification card in front of your chest.

3.2.3 Copies of supporting documents should normally be checked against the original documents. A copy may be accepted if a trustworthy and suitable certifier can certify that it is an accurate and complete copy of the original document. Qualified certifiers include ambassadors, members of the judiciary branch, judges, etc.

3.2.4 The criteria for identifying the ultimate beneficiary and control of the account are: who ultimately owns or controls the direct customer and/or determines whether the ongoing transaction is executed on behalf of another person. In the case of an enterprise, the identity of the majority shareholder (for example, holding 10% or more of the voting rights) should be verified as eligible. In general, 25% ownership is considered the average risk level and the identity of shareholders should be verified; shareholders holding 10% or more of the voting rights or equity are considered to be at high risk, and their identities need to be verified.

4. Monitoring Transactions

4.1 We set and adjust daily transaction and maximum limit for withdrawal at any time according to security and actual transaction conditions;

4.2 If transactions are frequent and concentrated on a registered user or there are circumstances beyond reasonable, our professional team will evaluate and determine whether that user is considered to be a suspect;

4.3 We may take restrictive measures such as suspending or rejecting the transaction when we judge it to be a suspicious transaction, and may even reverse the transaction in a timely manner and report it to the competent authorities without notice to you;

4.4 We reserve the right to reject applications for registration of people whose jurisdictions do not comply with international anti-money laundering standard or who may be regarded as political public figures, and we reserve the right to suspend or terminate at any time transactions that, in our own judgment, are suspicious transactions. The act does not violate any of our obligations and responsibilities for you.